

Jackrabbit Adds Frost Protection Products

Ripon, CA - Jackrabbit announces the acquisition of SHuR Farms, manufacturer of Cold Air Drain® frost protection machines. Cold Air Drain® machines use the science of fluid dynamics to help growers avoid frost damage. Crops vulnerable to frost include citrus, grape, avocado, stone fruit and more.

The Colton, California based SHuR Farms was founded by Steve Hammersmith, author of *Cold Air Accumulation and the Grower's Guide to Frost Protection*. Hammersmith explains, "Jackrabbit's strong manufacturing and distribution capabilities are a great opportunity to get the Cold Air Drain® into the hands of more growers and a wider array of crops."

"The Cold Air Drain® is an innovative, proven science-based solution to one of growers' recurring and most costly problems", said Bob DeMont, CEO of Jackrabbit. "We have been focusing on using technology to help growers and these products fit that bill." Jackrabbit's multiple crop products include the Prune-Rite, a self propelled pruning platform, the CO Jack rodent control equipment and now the Cold Air Drain® line of frost protection machines.

For more information or assistance in ordering, contact Danny Thomas at danny@jackrabbit.bz or 209-373-9932.

About SHuR Farms

SHuR Farms is a Colton, CA based, OEM manufacturer of Cold Air Drain® frost protection machines for all permanent crops including grapes, tree nuts, pome and stone fruit.

About Jackrabbit

Jackrabbit is an OEM manufacturer of agricultural equipment located in Ripon CA owned by Management and backed by Pegasus Capital Group and Gladstone Investment Company(NASDAQ GAIN). Jackrabbit was founded in 1982 revolutionizing the almond harvest with the Jackrunner shuttle system that radically cuts treenut pick up time. Jackrabbit's innovative products speed and facilitate nut handling during harvest to cover more acreage in less time. The product line includes the Jack Runner, Reservoir Cart, Stick Jack and hi speed elevator. For more information visit www.jackrabbit.bz

About Pegasus

Pegasus Capital Group is a Los Angeles-based private equity firm that invests in industrial and manufacturing companies with at least \$2 million of operating cash flow. The firm focuses on acquiring profitable private and corporate-owned middle-market companies that have significant growth potential. Further information is available at www.pegasuscapgroup.com

About Gladstone

Gladstone Investment Corporation is a publicly-traded business development company that seeks to make debt and equity investments in small and mid-sized businesses in the United States in connection with acquisitions, changes in control and recapitalizations. The Company pays monthly dividends to its stockholders. Additional information can be found at www.gladstonecompanies.com